

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10680	10609	10645	10683	10718	10756	Sell	Buy	Buy
Sensex	35103	34890	34996	35127	35234	35364	Sell	Buy	Buy
Nifty Futures	10700	10628	10664	10701	10737	10774	Sell	Buy	Buy
Bank Nifty	25605	25392	25498	25576	25683	25760	Sell	Buy	Buy
CNX IT	13474	13226	13350	13555	13679	13883	Sell	Sell	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35103.1	-73.3	-0.2
NIFTY	10679.7	-38.4	-0.4
MIDCAP	16619.4	-194.2	-1.2
SMLCAP	18036.0	-153.6	-0.8
BSEFMC	11159.7	-128.6	-1.1
AUTO	25452.8	-100.4	-0.4
POWER	2209.2	-4.7	-0.2
REALTY	2345.0	-42.7	-1.8
BSE IT	13192.1	-217.3	-1.6
BANDEX	28678.8	64.3	0.2
OILGAS	14265.4	-84.7	-0.6
METAL	13901.2	109.9	0.8

Currency Futures	Close	Pre. Pts	% Chg
29-May-18 EUR-INR	80.15	80.39	-0.30
29-May-18 USD-INR	66.83	66.86	-0.04
29-May-18 GBP-INR	90.88	91.31	-0.47
29-May-18 JPY-INR	61.15	60.95	0.33

Advance/ Decline	Adv	Dec	Un Ch.
NSE	356	1211	56
BSE	817	1848	134

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5678	5826	(148)
DII	2568	3147	(579)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Wednesday turned-out to be a quiet day of trade for Indian equity benchmarks with frontline gauges ending almost flat on Wednesday, as traders remained anxious eyeing ongoing result season and ahead of Federal Reserve meeting outcome tonight. Markets altered between green and red throughout the session and traded mostly near neutral lines, as traders remained cautious on report that the eight core industries' output growth slowed to three-month low of 4.1 per cent in March, largely due to some base effect and contraction in crude oil production. The latest print was lower than the revised 5.4 per cent growth in February and 6.1 per cent in January. Also, the December 2017 print for core eight industries has been revised downwards to 3.8 per cent from 4.2 per cent projected earlier. Traders also remained cautious with Moody's Investors Service's latest report stating that the Reserve Bank of India's (RBI) push to banks to recognize problem assets more accurately will reduce profitability of banks in the near term. It said that increased provisioning will hurt the banks' profitability, and weaker public sector banks (PSBs) in particular will continue to report losses in the next fiscal year (FY19), adding pressure on their capital ratios.

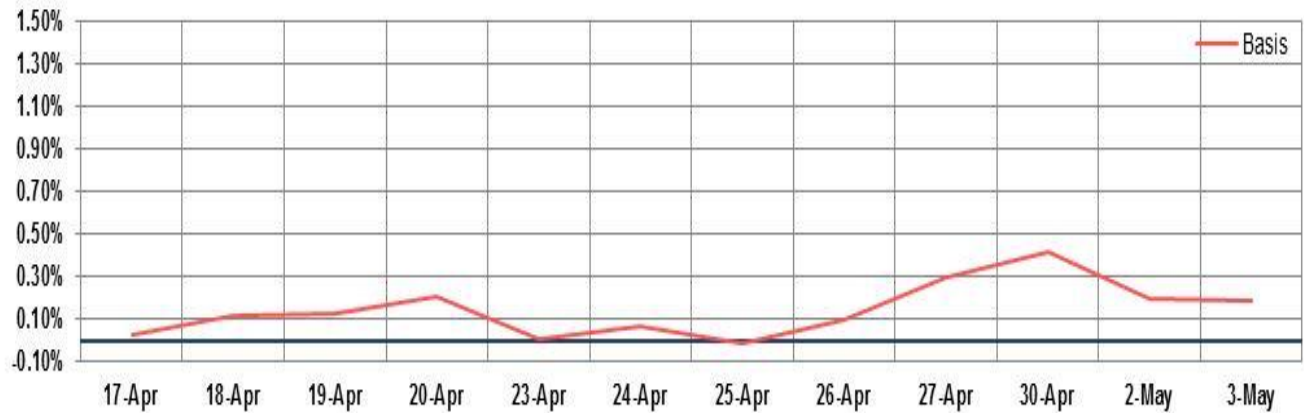
On the global front, European markets were trading in green despite Euro zone economic growth slowed as expected at the start of 2018, although economists said temporary factors were partly behind the weakness and that the economy should continue to expand strongly this year. Asian markets ended mostly in red with traders refraining from making big moves ahead of US Federal Reserve's monetary policy statement, due later in the day.

Market Turnover & FII Derivative Data

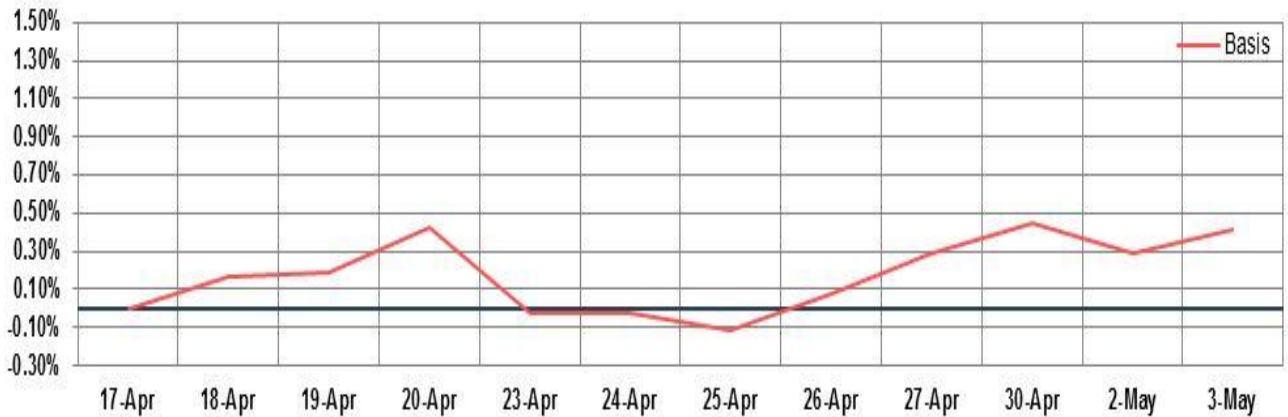
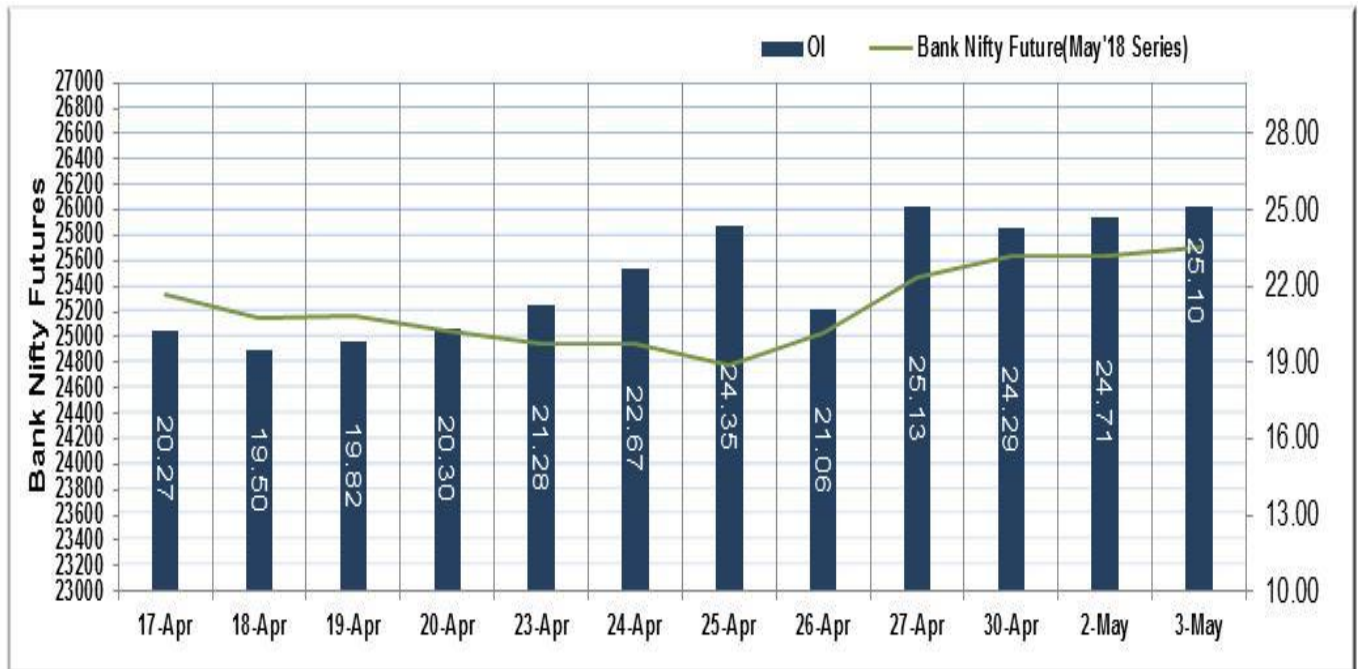
Market TO	Current	Previous	Net%
BSE CASH	3174	3525	(10)
NSE CASH	32234	35016	(8)
NSE FO	1181312	680407	74

FII Derivatives	Buy	Sell	Net
Ind. Futures	2148	1569	578
Ind. Options	87036	85180	1856
Stk. Futures	9462	9388	74
Stk. Options	6242	6035	207

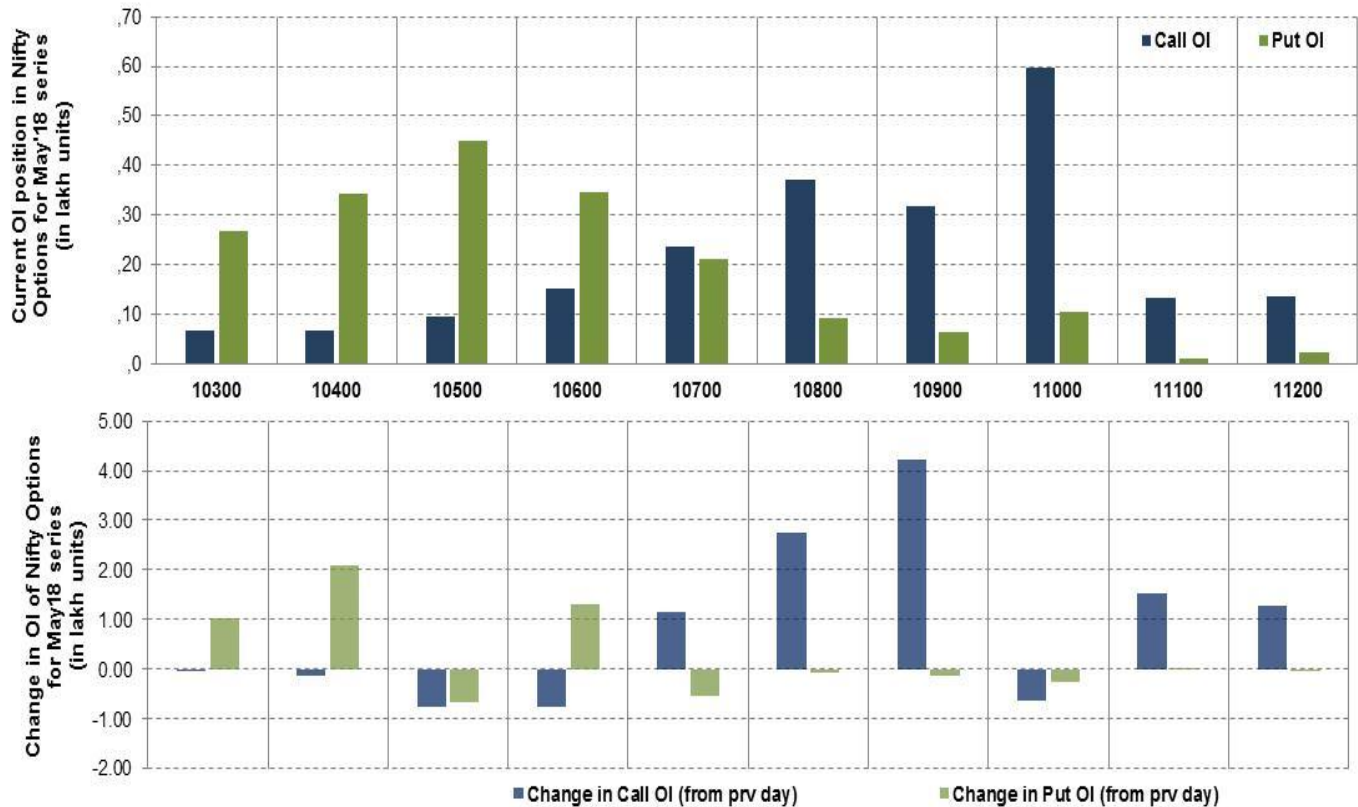
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the May month expiry was the most active call with a reduction of 0.06 million in open interest.
- Among Nifty puts, 10,500 SP from the May month expiry was the most active put with a reduction of 0.07 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (5.97mn) and that for Puts was at 10,500 SP (4.50mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 03/05/18
 Avg Avg



Nifty Cash prices have settled at 10679.65 down by 0.36% from its previous close. On the upper side it has resistance of 10750 and 10800 levels, while lower side it has support of 10600 and 10550 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MANAPPURAM	15,594,000	18,432,000	18.20	128.15	4.57
MUTHOOTFIN	1,440,000	1,651,500	14.69	448.40	0.59
OFSS	106,050	119,700	12.87	4282.70	1.61
CUMMINSIND	882,000	962,400	9.12	754.00	0.98
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	6,276,000	6,164,000	-1.78	414.20	1.06
PCJEWELLER	16,201,500	15,867,000	-2.06	122.70	10.74
SUNPHARMA	58,105,300	56,075,800	-3.49	535.90	3.42
BALKRISIND	1,152,800	1,106,400	-4.02	1252.95	0.12
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUSTDIAL	4,832,800	6,477,800	34.04	383.10	-6.09
SIEMENS	1,395,500	1,855,000	32.93	1058.10	-6.68
INDIGO	3,695,400	4,657,200	26.03	1207.90	-10.18
HCC	39,045,000	47,160,000	20.78	17.25	-26.75
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EXIDEIND	9,228,000	8,992,000	-2.56	247.65	-0.58
SRF	468,000	455,000	-2.78	2315.10	-1.91
MGL	3,406,800	3,307,200	-2.92	875.00	-2.11
VGUARD	2,817,000	2,727,000	-3.19	234.75	-1.37

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.